**People’s Leasing & Finance PLC**

**(A Subsidiary of People’s Bank)**

Rated A+(lka) by Fitch Ratings Lanka

**Interim Financial Statements for the six months ended 30th September 2020**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **STATEMENT OF PROFIT OR LOSS** | | | | | | | | | | | | | | |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | **Company** | | | | |  | **Group** | | | | |  |
|  | **For the six months ended 30th September** |  | **2020** |  | **2019** |  | **Change** |  | **2020** |  | **2019** |  | **Change** |  |
|  |  |  | **Rs. '000** |  | **Rs. '000** |  | **%** |  | **Rs. '000** |  | **Rs. '000** |  | **%** |  |
|  |  |  |  |  | **Restated** |  |  |  |  |  | **Restated** |  |  |  |
|  |  |  | **Unaudited** |  | **Unaudited** |  |  |  | **Unaudited** |  | **Unaudited** |  |  |  |
|  | Interest income |  | 12,112,941 |  | 15,943,249 |  | (24.0) |  | 12,980,952 |  | 16,809,667 |  | (22.8) |  |
|  | Less: Interest expense |  | 6,992,295 |  | 8,145,489 |  | (14.2) |  | 7,141,595 |  | 8,301,801 |  | (14.0) |  |
|  | **Net interest income** |  | **5,120,646** |  | **7,797,760** |  | (34.3) |  | **5,839,357** |  | **8,507,866** |  | (31.4) |  |
|  | Fee and commission income |  | 838,182 |  | 833,822 |  | 0.5 |  | 550,007 |  | 624,819 |  | (12.0) |  |
|  | Fee and commission expenses |  | **-** |  | **-** |  | - |  | **-** |  | **-** |  | - |  |
|  | **Net fee and commission income** |  | **838,182** |  | **833,822** |  | **0.5** |  | **550,007** |  | **624,819** |  | **(12.0)** |  |
|  | Net earned premiums |  | - |  | - |  | **-** |  | 2,550,367 |  | 2,564,114 |  | (0.5) |  |
|  | Net gain/(loss) on financial assets - FVTPL |  | 50,429 |  | (1,487) |  | 3,491.3 |  | 88,711 |  | (2,271) |  | 4,006.3 |  |
|  | Other operating income |  | 14,006 |  | 4,457 |  | 214.2 |  | 99,796 |  | 145,115 |  | (31.2) |  |
|  | **Total operating income** |  | **6,023,263** |  | **8,634,552** |  | (30.2) |  | **9,128,238** |  | **11,839,643** |  | (22.9) |  |
|  | Less: Impairment for loans and other losses |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Individual impairment |  | 58,565 |  | 19,099 |  | 206.6 |  | 58,565 |  | 19,099 |  | 206.6 |  |
|  | Collective impairment |  | 1,075,873 |  | 1,243,166 |  | (13.5) |  | 1,195,293 |  | 1,219,454 |  | (2.0) |  |
|  | Other losses |  | 266,605 |  | 329,855 |  | (19.2) |  | 266,376 |  | 420,098 |  | (36.6) |  |
|  | **Net operating income** |  | **4,622,220** |  | **7,042,432** |  | (34.4) |  | **7,608,004** |  | **10,180,992** |  | (25.3) |  |
|  | Less: |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Personnel expenses |  | 1,429,975 |  | 1,867,828 |  | (23.4) |  | 1,850,334 |  | 2,290,676 |  | (19.2) |  |
|  | Depreciation of property, plant and equipment |  | 352,655 |  | 360,836 |  | (2.3) |  | 306,264 |  | 350,947 |  | (12.7) |  |
|  | Amortisation and impairment of intangible assets | | 48,215 |  | 36,345 |  | 32.7 |  | 49,601 |  | 37,641 |  | 31.8 |  |
|  | Benefits, claims and underwriting expenditure |  | - |  | - |  | - |  | 1,268,321 |  | 1,764,822 |  | (28.1) |  |
|  | Other operating expenses |  | 810,437 |  | 1,141,520 |  | (29.0) |  | 978,660 |  | 1,415,473 |  | (30.9) |  |
|  | Total operating expenses |  | 2,641,282 |  | 3,406,529 |  | (22.5) |  | 4,453,180 |  | 5,859,559 |  | (24.0) |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | **Operating profit before tax on financial services** |  | **1,980,938** |  | **3,635,903** |  | (45.5) |  | **3,154,824** |  | **4,321,433** |  | (27.0) |  |
|  | Less: tax on financial services |  | 457,574 |  | 1,129,030 |  | (59.5) |  | 471,768 |  | 1,145,089 |  | (58.8) |  |
|  | **Profit before income tax** |  | **1,523,364** |  | **2,506,873** |  | (39.2) |  | **2,683,056** |  | **3,176,344** |  | (15.5) |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Less: Income tax expense |  | 538,883 |  | 863,840 |  | (37.6) |  | 847,795 |  | 1,070,041 |  | (20.8) |  |
|  | **Profit for the period** |  | **984,481** |  | **1,643,033** |  | (40.1) |  | **1,835,261** |  | **2,106,303** |  | (12.9) |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | **Profit attributable to:** |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Equity holders of the company |  | 984,481 |  | 1,643,033 |  | (40.1) |  | 1,651,481 |  | 2,000,411 |  | (17.4) |  |
|  | Non-controllng interest |  | - |  | - |  | - |  | 183,780 |  | 105,892 |  | 73.6 |  |
|  | **Profit for the period** |  | 984,481 |  | 1,643,033 |  | (40.1) |  | 1,835,261 |  | 2,106,303 |  | (12.9) |  |
|  | Basic/Diluted earnings per ordinary share (Rs.) |  | 0.60 |  | 1.03 |  | (41.7) |  | 1.01 |  | 1.25 |  | (19.2) |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | The above figures are provisional and subject to audit. | | |  |  |  |  |  |  |  |  |  |  |  |
|  | Figures in brackets indicate deductions. |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

**STATEMENT OF COMPREHENSIVE INCOME**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | **Company** | | | | |  | **Group** | | | | |
| **For the six months ended 30th September** |  | **2020** |  | **2019** |  | **Change** |  | **2020** |  | **2019** |  | **Change** |
|  |  | **Rs. '000** |  | **Rs. '000** |  | **%** |  | **Rs. '000** |  | **Rs. '000** |  | **%** |
|  |  |  |  | **Restated** |  |  |  |  |  | **Restated** |  |  |
|  |  | **Unaudited** |  | **Unaudited** |  |  |  | **Unaudited** |  | **Unaudited** |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Profit for the period** |  | **984,481** |  | **1,643,033** |  | (40.1) |  | **1,835,261** |  | **2,106,303** |  | (12.9) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Other comprehensive income/(expenses) (net of tax)** |  |  |  |  |  |  |  |  |  |  |  |  |
| Actuarial gains and losses on defined benefit plans |  | - |  | - |  | - |  | (116) |  | - |  | (100.0) |
| Gains/ (losses) on re-measuring available-for-sale financial assets |  | 50,685 |  | 12,810 |  | 295.7 |  | 64,008 |  | 12,309 |  | 420.0 |
| Net gains/(losses) arising from translating the Financial Statements of the foreign subsidiary |  | - |  | - |  | - |  | (18,670) |  | 66,527 |  | (128.1) |
| **Other comprehensive income for the period, net of taxes** | | **50,685** |  | 12,810 |  | 295.7 |  | **45,222** |  | 78,836 |  | (42.6) |
| **Total comprehensive income for the period** |  | **1,035,166** |  | 1,655,843 |  | (37.5) |  | **1,880,483** |  | 2,185,139 |  | (13.9) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Profit attributable to:** |  |  |  |  |  |  |  |  |  |  |  |  |
| Equity holders of the company |  | 50,685 |  | 12,810 |  | 295.7 |  | 41,891 |  | 78,836 |  | (46.9) |
| Non-controllng interest |  | - |  | - |  | - |  | 3,331 |  | - |  | 100.0 |
| **Other comprehensive income for the period, net of taxes** | | **50,685** |  | 12,810 |  | 295.7 |  | **45,222** |  | 78,836 |  | (42.6) |
| Total comprehensive income for the period |  | 1,035,166 |  | 1,655,843 |  | (37.5) |  | 1,880,483 |  | 2,185,139 |  | (13.9) |

The above figures are provisional and subject to audit. Figures in brackets indicate deductions.

**DEBENTURE INFORMATION**

|  |  |  |  |
| --- | --- | --- | --- |
| **Market Prices for the six months ended 30th September 2020** | |  |  |
|  |  |  |  |
| **Debenture Type** | **Highest** | **Lowest** | **Last Traded** |
| **Rs.** | **Rs.** | **Rs.** |
| 2015 - 5 Years - 9.95% p.a. payable annually | Has not been traded | | |
| 2016 - 4 Years - 12.25% p.a. payable semi-annually | Has not been traded | | |
| 2016 - 5 Years - 12.60% p.a. payable semi-annually | Has not been traded | | |
| 2018 - 4 Years - 12.40% p.a. payable annually | Has not been traded | | |
| 2018 - 5 Years - 12.80% p.a. payable annually | Has not been traded | | |
|  |  |  |  |
|  |  |  |  |
| **Interest Rates** |  |  |  |
|  |  |  |  |
| **Debenture Type** |  | **Coupon Rate  (%)** | **Annual Effective  Rate (%)** |
| 2015 - 5 Years - 9.95% p.a. payable annually |  | 9.95 | 9.95 |
| 2016 - 4 Years - 12.25% p.a. payable semi-annually |  | 12.25 | 12.63 |
| 2016 - 5 Years - 12.60% p.a. payable semi-annually |  | 12.60 | 13.00 |
| 2018 - 4 Years - 12.40% p.a. payable annually |  | 12.40 | 12.40 |
| 2018 - 5 Years - 12.80% p.a. payable annually |  | 12.80 | 12.80 |
|  |  |  |  |
| **Interest Rates of Comparable Government Securities** | |  |  |
| 6 Months Treasury Bill | **4.64%** |  |  |
| 1 Year Treasury Bill | **4.88%** |  |  |
| 3 Year Treasury Bond | **5.72%** |  |  |
| 5 Year Treasury Bond | **6.57%** |  |  |
|  |  |  |  |

|  |  |  |  |
| --- | --- | --- | --- |
| **Current Yield & Yield to Maturity** |  |  |  |
|  |  |  |  |
| **Debenture Type** |  | **Current Yield (%)** | **Yield to Maturity (%)** |
| 2015 - 5 Years - 9.95% p.a. payable annually |  | 9.95 | .95 |
| 2016 - 4 Years - 12.25% p.a. payable semi-annually |  | 12.25 | 2.25 |
| 2016 - 5 Years - 12.60% p.a. payable semi-annually |  | 12.60 | 2.60 |
| 2018 - 4 Years - 12.40% p.a. payable annually |  | 12.40 | 2.40 |
| 2018 - 5 Years - 12.80% p.a. payable annually |  | 12.80 | 2.80 |

**INFORMATION ON ORDINARY SHARES OF THE COMPANY**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Market Price** | | |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  | **2020** | **2019** |
|  |  |  |  |  |  |  | **Rs.** | **Rs.** |
| Highest price during the quarter ended 30th September : | | | | | |  | 13.60 | 16.30 |
| Lowest price during the quarter ended 30th September : | | | | | |  | 11.00 | 13.90 |
| Last traded price as at 30th September : | | | |  |  |  | 13.10 | 14.80 |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| **Issued Capital** | | |  |  |  |  |  |  |
| Issued Capital as at 30th September 2020 was represented by the number of shares in issue as given below; | | | | | | | | |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  | **As at 30th September 2020** | | **As at 30th September 2019** | |
|  |  |  |  |  | **Number** | **Rs.** | **Number** | **Rs.** |
|  |  |  |  |  |  |  |  |  |
| Ordinary shares | | |  |  | 1,579,862,482 | 11,886,073,308 | 1,579,862,482 | 11,886,073,308 |
| Transfer from preference shares on redemption | | | | | - | 1,350,000,000 | - | 1,350,000,000 |
| Scrip Dividend | | |  |  | 47,840,906 | 679,340,867 | 47,840,906 | 679,340,867 |
| **Total** | |  |  |  | **1,627,703,388** | **13,915,414,175** | **1,627,703,388** | **13,915,414,175** |

**STATEMENT OF FINANCIAL POSITION**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | **Company** | | | | | | |  | **Group** | | | | | | |
| **As at** |  | **30.09.2020** |  | **30.09.2019** |  | **Change** |  | **31.03.2020** |  | **30.09.2020** |  | **30.09.2019** |  | **Change** |  | **31.03.2020** |
|  |  | **Rs. '000** |  | **Rs. '000** |  | **%** |  | **Rs. '000** |  | **Rs. '000** |  | **Rs. '000** |  | **%** |  | **Rs. '000** |
|  |  |  |  | **Restated** |  |  |  |  |  |  |  | **Restated** |  |  |  |  |
|  |  | **Unaudited** |  | **Unaudited** |  |  |  | **Audited** |  | **Unaudited** |  | **Unaudited** |  |  |  | **Audited** |
| **Assets** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Cash and cash equivalents | | 4,186,405 |  | 2,359,330 |  | 77.4 |  | 7,164,139 |  | 4,304,680 |  | 2,670,498 |  | 61.2 |  | 7,693,032 |
| Balances with banks & financial institutions | | 6,533,991 |  | 3,583,329 |  | 82.3 |  | 3,207,440 |  | 10,407,520 |  | 7,136,355 |  | 45.8 |  | 6,661,407 |
| Financial assets -Fair value through profit or loss | | 2,994,347 |  | 16,684 |  | 17,847.4 |  | 1,031,719 |  | 3,614,308 |  | 548,480 |  | 559.0 |  | 1,198,592 |
| Loans and receivables - Leases | | 78,777,427 |  | 83,842,404 |  | (6.0) |  | 82,401,998 |  | 78,777,427 |  | 83,842,404 |  | (6.0) |  | 82,401,998 |
| Loans and receivables - Hire purchase | | 80,930 |  | 362,033 |  | (77.6) |  | 218,213 |  | 2,445,215 |  | 2,565,963 |  | (4.7) |  | 2,953,172 |
| Loans and receivables - Others | | 61,556,572 |  | 64,271,737 |  | (4.2) |  | 65,127,300 |  | 66,129,406 |  | 68,069,140 |  | (2.8) |  | 68,779,764 |
| Insurance and reinsurance receivables | | - |  | - |  | - |  | - |  | 847,845 |  | 1,068,712 |  | (20.7) |  | 1,194,933 |
| Financial assets - Fair value through other comprehensive income | | 375,066 |  | 375,593 |  | (0.1) |  | 324,381 |  | 993,081 |  | 1,816,354 |  | (45.3) |  | 1,455,702 |
| Debt instrument - Amortised cost | | 8,208,200 |  | 8,370,290 |  | (1.9) |  | 4,106,963 |  | 8,880,135 |  | 8,370,290 |  | 6.1 |  | 4,813,439 |
| Current tax receivables | | 68,680 |  | - |  | 100.0 |  | - |  | 68,680 |  | - |  | 100.0 |  | - |
| Investments in subsidiaries | | 3,213,788 |  | 3,213,788 |  | - |  | 3,213,788 |  | - |  | - |  | - |  | - |
| Investment property | | - |  | - |  | - |  | - |  | 1,131,652 |  | 1,131,596 |  | 0.0 |  | 1,131,652 |
| Right-of-use assets | | 1,713,940 |  | 2,036,923 |  | (15.9) |  | 1,939,450 |  | 1,464,957 |  | 1,587,449 |  | (7.7) |  | 1,639,482 |
| Property, plant and equipment | | 1,089,693 |  | 1,080,021 |  | 0.9 |  | 1,143,929 |  | 3,897,365 |  | 4,146,867 |  | (6.0) |  | 3,998,370 |
| Goodwill and intangible assets | | 209,366 |  | 298,434 |  | (29.8) |  | 257,581 |  | 329,582 |  | 403,808 |  | (18.4) |  | 368,574 |
| Deferred tax assets | | - |  | - |  | - |  | 376,291 |  | 100,454 |  | 63,779 |  | 57.5 |  | 471,841 |
| Other assets |  | 922,592 |  | 858,651 |  | 7.4 |  | 1,147,001 |  | 1,185,442 |  | 971,940 |  | 22.0 |  | 1,235,329 |
| **Total assets** |  | **169,930,997** |  | **170,669,217** |  | (0.4) |  | **171,660,193** |  | **184,577,749** |  | **184,393,635** |  | 0.1 |  | **185,997,287** |
| **Liabilities** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Due to banks |  | 5,979,123 |  | 11,896,677 |  | (49.7) |  | 7,938,185 |  | 8,658,607 |  | 14,637,416 |  | (40.8) |  | 10,978,046 |
| Due to customers |  | 108,253,162 |  | 99,746,450 |  | 8.5 |  | 106,701,027 |  | 109,495,402 |  | 100,659,844 |  | 8.8 |  | 107,685,592 |
| Debt securities issued | | 18,275,444 |  | 21,096,652 |  | (13.4) |  | 18,479,260 |  | 18,142,627 |  | 20,963,785 |  | (13.5) |  | 18,338,039 |
| Other financial liabilities | | 2,867,168 |  | 2,931,732 |  | (2.2) |  | 3,014,117 |  | 2,658,005 |  | 3,029,153 |  | (12.3) |  | 2,829,708 |
| Insurance liabilities and reinsurance payable | | - |  | - |  | - |  | - |  | 4,551,186 |  | 5,113,841 |  | (11.0) |  | 5,065,220 |
| Lease liabilities - Amortised cost | | 1,733,072 |  | 1,900,244 |  | (8.8) |  | 1,909,098 |  | 1,465,690 |  | 1,439,061 |  | 1.9 |  | 1,594,245 |
| Current tax liabilities | | - |  | 645,548 |  | (100.0) |  | 1,803,309 |  | 362,115 |  | 708,059 |  | (48.9) |  | 2,077,418 |
| Deferred tax liabilities | | 59,065 |  | 837,179 |  | (92.9) |  | - |  | 479,009 |  | 1,177,845 |  | (59.3) |  | 418,132 |
| Other liabilities |  | 1,482,500 |  | 1,466,057 |  | 1.1 |  | 1,568,565 |  | 1,574,360 |  | 1,608,040 |  | (2.1) |  | 1,700,685 |
| **Total liabilities** |  | **138,649,534** |  | **140,520,539** |  | (1.3) |  | **141,413,561** |  | **147,387,001** |  | **149,337,044** |  | (1.3) |  | **150,687,085** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Equity** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Stated capital |  | 13,915,414 |  | 13,915,414 |  | - |  | 13,915,414 |  | 13,915,414 |  | 13,915,414 |  | - |  | 13,915,414 |
| Statutory reserve fund | | 2,205,344 |  | 2,142,270 |  | 2.9 |  | 2,205,344 |  | 2,234,608 |  | 2,155,062 |  | 3.7 |  | 2,235,077 |
| Retained earnings | | 15,212,134 |  | 14,131,427 |  | 7.6 |  | 14,227,988 |  | 18,166,591 |  | 16,322,663 |  | 11.3 |  | 16,517,824 |
| Other reserves |  | (51,429) |  | (40,433) |  | (27.2) |  | (102,114) |  | 330,490 |  | 287,039 |  | 15.1 |  | 285,103 |
| **Total equity attributable to equity holders of the Company** | | **31,281,463** |  | **30,148,678** |  | **3.8** |  | **30,246,632** |  | **34,647,103** |  | **32,680,178** |  | **6.0** |  | **32,953,418** |
| Non-controlling interest | | - |  | - |  | - |  | - |  | 2,543,645 |  | 2,376,413 |  | 7.0 |  | 2,356,784 |
| **Total equity** |  | **31,281,463** |  | **30,148,678** |  | **3.8** |  | **30,246,632** |  | **37,190,748** |  | **35,056,591** |  | **6.1** |  | **35,310,202** |
| **Total liabilities and equity** | | **169,930,997** |  | **170,669,217** |  | **(0.4)** |  | **171,660,193** |  | **184,577,749** |  | **184,393,635** |  | **0.1** |  | **185,997,287** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Contingencies |  | 834,083 |  | 595,470 |  | 40.1 |  | 689,290 |  | 851,972 |  | 595,470 |  | 43.1 |  | 707,179 |
| Commitments |  | 6,919,863 |  | 7,975,008 |  | (13.2) |  | 4,627,602 |  | 6,919,863 |  | 8,017,121 |  | (13.7) |  | 4,643,436 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Net assets value per ordinary share (Rs.) | | 19.22 |  | 18.55 |  | 3.6 |  | 18.58 |  | 21.29 |  | 20.11 |  | 5.9 |  | 20.25 |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **CERTIFICATION** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| We, the undersigned, being the Chief Executive Officer and the Chief Finance Manager of People's Leasing & Finance PLC certify jointly that: | | | | | | | | | | | | | | | | |
| a) the above statements have been prepared in compliance with the format and the definitions prescribed by the Central Bank of Sri Lanka; | | | | | | | | | | | | | | | | |
| b) the information contained in these statements have been extracted from the unaudited financial statements of People's Leasing & Finance PLC unless indicated as audited. | | | | | | | | | | | | | | | | |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| (sgd.) |  |  |  |  |  |  |  | (sgd.) |  |  |  |  |  |  |  |  |
| **A.S. Ibrahim** |  |  |  |  |  |  |  | **Omal Sumanasiri** | | |  |  |  |  |  |  |
| *Chief Executive Officer* | |  |  |  |  |  |  | *Chief Manager Finance* | | |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 02nd November 2020 | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Colombo |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

**SELECTED PERFORMANCE INDICATORS**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Item | **As at 30.09.2020** | | **As at 30.09.2019** | |
| **Regulatory Capital Adequacy (%)** | **Actual** | **Required** | **Actual** | **Required** |
| Tier 1 Capital Adequacy ratio | 15.93 | 7 | 15.29 | 7 |
| Total Capital Ratio | 16.77 | 11 | 16.11 | 11 |
| Capital Funds to Total Deposit Liabilities Ratio | 28.33 | 10 | 30.44 | 10 |
| **Quality of Loan Portfolio (%)** |  |  |  |  |
| Gross - Non-Performing Loans Ratio |  | 10.18 |  | 6.63 |
| Net - Non-Performing Loans Ratio |  | 2.29 |  | 1.28 |
| Net - Non-Performing Loans to Core Capital Ratio |  | 11.84 |  | 7.31 |
| Provision Coverage Ratio |  | 63.41 |  | 69.56 |
| **Profitability** *(%)* |  |  |  |  |
| Net Interest Margin |  | 6.45 |  | 9.78 |
| Return on Assets |  | 1.78 |  | 3.01 |
| Return on Equity |  | 6.40 |  | 11.44 |
| Cost to Income Ratio |  | 43.86 |  | 39.60 |
| **Liquidity** |  |  |  |  |
| Available Liquid Assets to Required Liquid Assets (minimum 100%) |  | 232.13 |  | 104.02 |
| Liquid Assets to external funds |  | 14.24 |  | 10.33 |
| **Memorandum information** |  |  |  |  |
| Number of branches |  | 104 |  | 103 |
| External Credit Rating | A+ (lka) by Fitch Ratings Lanka Limited | | AA- (lka) by Fitch Ratings Lanka Limited | |

**SHAREHOLDERS' INFORMATION**

|  |  |  |  |
| --- | --- | --- | --- |
| **Twenty Largest Ordinary Shareholders as at 30th September 2020** | |  |  |
| Twenty largest ordinary shareholders of the Company as at 30th September 2020 were as follows; | |  |  |
|  |  |  |  |
| **No.** | **Name of the Shareholder** | **No. of Shares** | **%** |
| 1 | People's Bank | 1,220,777,540 | 75.00 |
| 2 | Employees Provident Fund | 88,345,465 | 5.43 |
| 3 | BNYM SA NV RE-Neon Liberty Lorikeet Master Fund LP | 64,155,320 | 3.94 |
| 4 | National Savings Bank | 44,990,502 | 2.76 |
| 5 | Rubber Investment Trust Limited A/C # 01 | 16,914,702 | 1.04 |
| 6 | Bank of Ceylon No. 1 Account | 11,800,434 | 0.72 |
| 7 | Employees Trust Fund Board | 8,087,592 | 0.50 |
| 8 | Sri Lanka Insurance Corporation Ltd-General Fund | 7,235,629 | 0.44 |
| 9 | Ceylon Investment PLC A/C # 01 | 5,104,933 | 0.31 |
| 10 | Perera And Sons Bakers Pvt Limited | 5,000,000 | 0.31 |
| 11 | AIA Insurance Lanka Limited A/C No.07 | 4,969,904 | 0.31 |
| 12 | Mr. Merrill Joseph Fernando | 4,768,168 | 0.29 |
| 13 | Mr. Herbert Beruwalage | 4,176,170 | 0.26 |

|  |  |  |  |
| --- | --- | --- | --- |
| 14 | Ceylon Guardian Investment Trust PLC A/C # 02 | 3,243,679 | 0.20 |
| 15 | Commercial Bank Of Ceylon PLC/Metrocorp (Pvt) Ltd | 3,000,000 | 0.18 |
| 16 | Hatton National Bank PLC A/C No.4 (HNB Retirement Pension Fund) | 2,802,101 | 0.17 |
| 17 | Akbar Brothers Pvt Ltd A/C No 1 | 2,065,214 | 0.13 |
| 18 | AIA Insurance Lanka Limited A/C No.06 | 2,054,702 | 0.13 |
| 19 | Guardian Fund Management Limited/The Aitken Spence And Associated Companies Executive Staff Providen | 1,602,381 | 0.10 |
| 20 | Ceylon Investment PLC A/C # 02 | 1,510,525 | 0.09 |
|  |  |  |  |
|  |  |  |  |
| **Public Holding** | |  |  |
| The percentage of ordinary shares held by the public as at 30th September 2020 was 24.94% and the number of shareholders representing the public holding was 10,057. | | | |
|  |  |  |  |
| **Directors'/ CEO's Holding in Shares as at 30th September 2020** | |  |  |
| The number of ordinary shares held by the directors and CEO as at 30th September 2020 were as follows; | | |  |
|  |  |  |  |

|  |  |  |  |
| --- | --- | --- | --- |
| **Name** | | **Position** | **No. of Shares** |
| Mr.Sujeewa Rajapakse | | Chairman | 143,054 |
| Mr. Rohan Pathirage | | Director | 247,267 |
| Mr.Azzam A. Ahamat | | Director | - |
| Mr.S. Ahangama | | Director | - |
| Mr.K.C.J.C. Fonseka | | Director | 49,968 |
| Mr.C.J.Wijetillake | | Director | - |
| Mr.U.L.A.W. Bandara | | Director | - |
| Ms.M.C. Pietersz | | Director | - |
| Mr. R. Kodituwakku | | Director | - |
| Mr. Ahamed Sabry Ibrahim | | CEO | - |
|  |  |  |  |
| **Float adjusted Market Capitalisation** | |  |  |
| The Float adjusted market capitalization as at 30th September 2020 - Rs. 5,318,336,703 | | | |
|  |  |  |  |
| The Float adjusted market capitalization of the Company falls under Option 3 of Rule 7.13.1 (a), of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option. | | | |