

# People's Leasing & Finance PLC

(A Subsidiary of People's Bank)

Rated A+(lka) by Fitch Ratings Lanka

**Interim Financial Statements for the six months ended 30th September 2020**

## STATEMENT OF PROFIT OR LOSS

| For the six months ended 30th September     | Company                       |   |               | Group                         |   |               |
|---|-------------------------------|---|---------------|-------------------------------|---|---------------|
|   | 2020<br>Rs. '000<br>Unaudited | 2019<br>Rs. '000<br>Restated<br>Unaudited | Change<br>%   | 2020<br>Rs. '000<br>Unaudited | 2019<br>Rs. '000<br>Restated<br>Unaudited | Change<br>%   |
| Interest income                             | 12,112,941                    | 15,943,249                                | (24.0)        | 12,980,952                    | 16,809,667                                | (22.8)        |
| Less: Interest expense                      | 6,992,295                     | 8,145,489                                 | (14.2)        | 7,141,595                     | 8,301,801                                 | (14.0)        |
| <b>Net interest income</b>                  | <b>5,120,646</b>              | <b>7,797,760</b>                          | <b>(34.3)</b> | <b>5,839,357</b>              | <b>8,507,866</b>                          | <b>(31.4)</b> |
| Fee and commission income                   | 838,182                       | 833,822                                   | 0.5           | 550,007                       | 624,819                                   | (12.0)        |
| Fee and commission expenses                 | -                             | -   | -             | -                             | -   | -             |
| <b>Net fee and commission income</b>        | <b>838,182</b>                | <b>833,822</b>                            | <b>0.5</b>    | <b>550,007</b>                | <b>624,819</b>                            | <b>(12.0)</b> |
| Net earned premiums                         | -                             | -   | -             | 2,550,367                     | 2,564,114                                 | (0.5)         |
| Net gain/(loss) on financial assets - FVTPL | 50,429                        | (1,487)                                   | 3,491.3       | 88,711                        | (2,271)                                   | 4,006.3       |

|  |                  |                  |               |                  |                   |               |
|--|------------------|------------------|---------------|------------------|-------------------|---------------|
| Other operating income                                   | 14,006           | 4,457            | 214.2         | 99,796           | 145,115           | (31.2)        |
| <b>Total operating income</b>                            | <b>6,023,263</b> | <b>8,634,552</b> | <b>(30.2)</b> | <b>9,128,238</b> | <b>11,839,643</b> | <b>(22.9)</b> |
| Less: Impairment for loans and other losses              |                  |                  |               |                  |                   |               |
| Individual impairment                                    | 58,565           | 19,099           | 206.6         | 58,565           | 19,099            | 206.6         |
| Collective impairment                                    | 1,075,873        | 1,243,166        | (13.5)        | 1,195,293        | 1,219,454         | (2.0)         |
| Other losses   | 266,605          | 329,855          | (19.2)        | 266,376          | 420,098           | (36.6)        |
| <b>Net operating income</b>                              | <b>4,622,220</b> | <b>7,042,432</b> | <b>(34.4)</b> | <b>7,608,004</b> | <b>10,180,992</b> | <b>(25.3)</b> |
| Less:  |                  |                  |               |                  |                   |               |
| Personnel expenses                                       | 1,429,975        | 1,867,828        | (23.4)        | 1,850,334        | 2,290,676         | (19.2)        |
| Depreciation of property, plant and equipment            | 352,655          | 360,836          | (2.3)         | 306,264          | 350,947           | (12.7)        |
| Amortisation and impairment of intangible assets         | 48,215           | 36,345           | 32.7          | 49,601           | 37,641            | 31.8          |
| Benefits, claims and underwriting expenditure            | -                | -                | -             | 1,268,321        | 1,764,822         | (28.1)        |
| Other operating expenses                                 | 810,437          | 1,141,520        | (29.0)        | 978,660          | 1,415,473         | (30.9)        |
| <b>Total operating expenses</b>                          | <b>2,641,282</b> | <b>3,406,529</b> | <b>(22.5)</b> | <b>4,453,180</b> | <b>5,859,559</b>  | <b>(24.0)</b> |
| <b>Operating profit before tax on financial services</b> | <b>1,980,938</b> | <b>3,635,903</b> | <b>(45.5)</b> | <b>3,154,824</b> | <b>4,321,433</b>  | <b>(27.0)</b> |
| Less: tax on financial services                          | 457,574          | 1,129,030        | (59.5)        | 471,768          | 1,145,089         | (58.8)        |
|  |                  |                  |               |                  |                   |               |

|   |                  |                  |               |                  |                  |               |
|---|------------------|------------------|---------------|------------------|------------------|---------------|
| <b>Profit before income tax</b>                 | <b>1,523,364</b> | <b>2,506,873</b> | <b>(39.2)</b> | <b>2,683,056</b> | <b>3,176,344</b> | <b>(15.5)</b> |
| Less: Income tax expense                        | 538,883          | 863,840          | (37.6)        | 847,795          | 1,070,041        | (20.8)        |
| <b>Profit for the period</b>                    | <b>984,481</b>   | <b>1,643,033</b> | <b>(40.1)</b> | <b>1,835,261</b> | <b>2,106,303</b> | <b>(12.9)</b> |
| <b>Profit attributable to:</b>                  |                  |                  |               |                  |                  |               |
| Equity holders of the company                   | 984,481          | 1,643,033        | (40.1)        | 1,651,481        | 2,000,411        | (17.4)        |
| Non-controlling interest                        | -                | -                | -             | 183,780          | 105,892          | 73.6          |
| <b>Profit for the period</b>                    | <b>984,481</b>   | <b>1,643,033</b> | <b>(40.1)</b> | <b>1,835,261</b> | <b>2,106,303</b> | <b>(12.9)</b> |
| Basic/Diluted earnings per ordinary share (Rs.) | 0.60             | 1.03             | (41.7)        | 1.01             | 1.25             | (19.2)        |

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

## STATEMENT OF COMPREHENSIVE INCOME

| For the six months ended 30th September  | Company                       |   |               | Group                         |   |               |
|--|-------------------------------|---|---------------|-------------------------------|---|---------------|
|  | 2020<br>Rs. '000<br>Unaudited | 2019<br>Rs. '000<br>Restated<br>Unaudited | Change<br>%   | 2020<br>Rs. '000<br>Unaudited | 2019<br>Rs. '000<br>Restated<br>Unaudited | Change<br>%   |
| <b>Profit for the period</b>   | <b>984,481</b>                | <b>1,643,033</b>                          | (40.1)        | <b>1,835,261</b>              | <b>2,106,303</b>                          | (12.9)        |
| <b>Other comprehensive income/(expenses) (net of tax)</b>                                      |                               |   |               |                               |   |               |
| Actuarial gains and losses on defined benefit plans  | -                             | -   | -             | (116)                         | -   | (100.0)       |
| Gains/ (losses) on re-measuring available-for-sale financial assets                            | 50,685                        | 12,810                                    | 295.7         | 64,008                        | 12,309                                    | 420.0         |
| Net gains/(losses) arising from translating the Financial Statements of the foreign subsidiary | -                             | -   | -             | (18,670)                      | 66,527                                    | (128.1)       |
| <b>Other comprehensive income for the period, net of taxes</b>                                 | <b>50,685</b>                 | <b>12,810</b>                             | <b>295.7</b>  | <b>45,222</b>                 | <b>78,836</b>                             | <b>(42.6)</b> |
| <b>Total comprehensive income for the period</b>   | <b>1,035,166</b>              | <b>1,655,843</b>                          | <b>(37.5)</b> | <b>1,880,483</b>              | <b>2,185,139</b>                          | <b>(13.9)</b> |
| <b>Profit attributable to:</b>   |                               |   |               |                               |   |               |
| Equity holders of the company  | 50,685                        | 12,810                                    | 295.7         | 41,891                        | 78,836                                    | (46.9)        |
| Non-controlling interest   | -                             | -   | -             | 3,331                         | -   | 100.0         |
| <b>Other comprehensive income for the period, net of taxes</b>                                 | <b>50,685</b>                 | <b>12,810</b>                             | <b>295.7</b>  | <b>45,222</b>                 | <b>78,836</b>                             | <b>(42.6)</b> |
| <b>Total comprehensive income for the period</b>   | <b>1,035,166</b>              | <b>1,655,843</b>                          | <b>(37.5)</b> | <b>1,880,483</b>              | <b>2,185,139</b>                          | <b>(13.9)</b> |

The above figures are provisional and subject to audit. Figures in brackets indicate deductions.

## DEBENTURE INFORMATION

### Market Prices for the six months ended 30th September 2020

| Debenture Type                                     | Highest Rs. | Lowest Rs. | Last Traded Rs.     |
|--|-------------|------------|---------------------|
| 2015 - 5 Years - 9.95% p.a. payable annually       |             |            | Has not been traded |
| 2016 - 4 Years - 12.25% p.a. payable semi-annually |             |            | Has not been traded |
| 2016 - 5 Years - 12.60% p.a. payable semi-annually |             |            | Has not been traded |
| 2018 - 4 Years - 12.40% p.a. payable annually      |             |            | Has not been traded |
| 2018 - 5 Years - 12.80% p.a. payable annually      |             |            | Has not been traded |

### Interest Rates

| Debenture Type                                     | Coupon Rate (%) | Annual Effective Rate (%) |
|--|-----------------|---------------------------|
| 2015 - 5 Years - 9.95% p.a. payable annually       | 9.95            | 9.95                      |
| 2016 - 4 Years - 12.25% p.a. payable semi-annually | 12.25           | 12.63                     |
| 2016 - 5 Years - 12.60% p.a. payable semi-annually | 12.60           | 13.00                     |
| 2018 - 4 Years - 12.40% p.a. payable annually      | 12.40           | 12.40                     |
| 2018 - 5 Years - 12.80% p.a. payable annually      | 12.80           | 12.80                     |

### Interest Rates of Comparable Government Securities

|                        |       |
|------------------------|-------|
| 6 Months Treasury Bill | 4.64% |
| 1 Year Treasury Bill   | 4.88% |
| 3 Year Treasury Bond   | 5.72% |
| 5 Year Treasury Bond   | 6.57% |

**Current Yield & Yield to Maturity**

| <b>Debenture Type</b>                              | <b>Current Yield (%)</b> | <b>Yield to Maturity (%)</b> |
|--|--------------------------|------------------------------|
| 2015 - 5 Years - 9.95% p.a. payable annually       | 9.95                     | .95                          |
| 2016 - 4 Years - 12.25% p.a. payable semi-annually | 12.25                    | 2.25                         |
| 2016 - 5 Years - 12.60% p.a. payable semi-annually | 12.60                    | 2.60                         |
| 2018 - 4 Years - 12.40% p.a. payable annually      | 12.40                    | 2.40                         |
| 2018 - 5 Years - 12.80% p.a. payable annually      | 12.80                    | 2.80                         |

## INFORMATION ON ORDINARY SHARES OF THE COMPANY

### Market Price

|   | 2020<br>Rs. | 2019<br>Rs. |
|---|-------------|-------------|
| Highest price during the quarter ended 30th September : | 13.60       | 16.30       |
| Lowest price during the quarter ended 30th September :  | 11.00       | 13.90       |
| Last traded price as at 30th September :                | 13.10       | 14.80       |

### Issued Capital

Issued Capital as at 30th September 2020 was represented by the number of shares in issue as given below;

|   | As at 30th September 2020 |                       | As at 30th September 2019 |                       |
|---|---------------------------|-----------------------|---------------------------|-----------------------|
|   | Number                    | Rs.                   | Number                    | Rs.                   |
| Ordinary shares                               | 1,579,862,482             | 11,886,073,308        | 1,579,862,482             | 11,886,073,308        |
| Transfer from preference shares on redemption | -                         | 1,350,000,000         | -                         | 1,350,000,000         |
| Scrip Dividend                                | 47,840,906                | 679,340,867           | 47,840,906                | 679,340,867           |
| <b>Total</b>                                  | <b>1,627,703,388</b>      | <b>13,915,414,175</b> | <b>1,627,703,388</b>      | <b>13,915,414,175</b> |

## STATEMENT OF FINANCIAL POSITION

| As at  | Company                             |   |              |                                   | Group                               |   |             |                                   |
|--|-------------------------------------|---|--------------|-----------------------------------|-------------------------------------|---|-------------|-----------------------------------|
|  | 30.09.2020<br>Rs. '000<br>Unaudited | 30.09.2019<br>Rs. '000<br>Restated<br>Unaudited | Change<br>%  | 31.03.2020<br>Rs. '000<br>Audited | 30.09.2020<br>Rs. '000<br>Unaudited | 30.09.2019<br>Rs. '000<br>Restated<br>Unaudited | Change<br>% | 31.03.2020<br>Rs. '000<br>Audited |
| <b>Assets</b>  |                                     |   |              |                                   |                                     |   |             |                                   |
| Cash and cash equivalents  | 4,186,405                           | 2,359,330                                       | 77.4         | 7,164,139                         | 4,304,680                           | 2,670,498                                       | 61.2        | 7,693,032                         |
| Balances with banks & financial institutions                     | 6,533,991                           | 3,583,329                                       | 82.3         | 3,207,440                         | 10,407,520                          | 7,136,355                                       | 45.8        | 6,661,407                         |
| Financial assets -Fair value through profit or loss              | 2,994,347                           | 16,684  | 17,847.4     | 1,031,719                         | 3,614,308                           | 548,480   | 559.0       | 1,198,592                         |
| Loans and receivables - Leases                                   | 78,777,427                          | 83,842,404                                      | (6.0)        | 82,401,998                        | 78,777,427                          | 83,842,404                                      | (6.0)       | 82,401,998                        |
| Loans and receivables - Hire purchase                            | 80,930                              | 362,033   | (77.6)       | 218,213                           | 2,445,215                           | 2,565,963                                       | (4.7)       | 2,953,172                         |
| Loans and receivables - Others                                   | 61,556,572                          | 64,271,737                                      | (4.2)        | 65,127,300                        | 66,129,406                          | 68,069,140                                      | (2.8)       | 68,779,764                        |
| Insurance and reinsurance receivables                            | -                                   | -   | -            | -                                 | 847,845                             | 1,068,712                                       | (20.7)      | 1,194,933                         |
| Financial assets - Fair value through other comprehensive income | 375,066                             | 375,593   | (0.1)        | 324,381                           | 993,081                             | 1,816,354                                       | (45.3)      | 1,455,702                         |
| Debt instrument - Amortised cost                                 | 8,208,200                           | 8,370,290                                       | (1.9)        | 4,106,963                         | 8,880,135                           | 8,370,290                                       | 6.1         | 4,813,439                         |
| Current tax receivables  | 68,680                              | -   | 100.0        | -                                 | 68,680                              | -   | 100.0       | -                                 |
| Investments in subsidiaries                                      | 3,213,788                           | 3,213,788                                       | -            | 3,213,788                         | -                                   | -   | -           | -                                 |
| Investment property  | -                                   | -   | -            | -                                 | 1,131,652                           | 1,131,596                                       | 0.0         | 1,131,652                         |
| Right-of-use assets  | 1,713,940                           | 2,036,923                                       | (15.9)       | 1,939,450                         | 1,464,957                           | 1,587,449                                       | (7.7)       | 1,639,482                         |
| Property, plant and equipment                                    | 1,089,693                           | 1,080,021                                       | 0.9          | 1,143,929                         | 3,897,365                           | 4,146,867                                       | (6.0)       | 3,998,370                         |
| Goodwill and intangible assets                                   | 209,366                             | 298,434   | (29.8)       | 257,581                           | 329,582                             | 403,808   | (18.4)      | 368,574                           |
| Deferred tax assets  | -                                   | -   | -            | 376,291                           | 100,454                             | 63,779  | 57.5        | 471,841                           |
| Other assets   | 922,592                             | 858,651   | 7.4          | 1,147,001                         | 1,185,442                           | 971,940   | 22.0        | 1,235,329                         |
| <b>Total assets</b>  | <b>169,930,997</b>                  | <b>170,669,217</b>                              | <b>(0.4)</b> | <b>171,660,193</b>                | <b>184,577,749</b>                  | <b>184,393,635</b>                              | <b>0.1</b>  | <b>185,997,287</b>                |

|   |                    |                    |              |                    |                    |                    |              |                    |
|---|--------------------|--------------------|--------------|--------------------|--------------------|--------------------|--------------|--------------------|
| <b>Liabilities</b>  |                    |                    |              |                    |                    |                    |              |                    |
| Due to banks  | 5,979,123          | 11,896,677         | (49.7)       | 7,938,185          | 8,658,607          | 14,637,416         | (40.8)       | 10,978,046         |
| Due to customers  | 108,253,162        | 99,746,450         | 8.5          | 106,701,027        | 109,495,402        | 100,659,844        | 8.8          | 107,685,592        |
| Debt securities issued  | 18,275,444         | 21,096,652         | (13.4)       | 18,479,260         | 18,142,627         | 20,963,785         | (13.5)       | 18,338,039         |
| Other financial liabilities                                       | 2,867,168          | 2,931,732          | (2.2)        | 3,014,117          | 2,658,005          | 3,029,153          | (12.3)       | 2,829,708          |
| Insurance liabilities and reinsurance payable                     | -                  | -                  | -            | -                  | 4,551,186          | 5,113,841          | (11.0)       | 5,065,220          |
| Lease liabilities - Amortised cost                                | 1,733,072          | 1,900,244          | (8.8)        | 1,909,098          | 1,465,690          | 1,439,061          | 1.9          | 1,594,245          |
| Current tax liabilities   | -                  | 645,548            | (100.0)      | 1,803,309          | 362,115            | 708,059            | (48.9)       | 2,077,418          |
| Deferred tax liabilities  | 59,065             | 837,179            | (92.9)       | -                  | 479,009            | 1,177,845          | (59.3)       | 418,132            |
| Other liabilities   | 1,482,500          | 1,466,057          | 1.1          | 1,568,565          | 1,574,360          | 1,608,040          | (2.1)        | 1,700,685          |
| <b>Total liabilities</b>  | <b>138,649,534</b> | <b>140,520,539</b> | <b>(1.3)</b> | <b>141,413,561</b> | <b>147,387,001</b> | <b>149,337,044</b> | <b>(1.3)</b> | <b>150,687,085</b> |
| <b>Equity</b>   |                    |                    |              |                    |                    |                    |              |                    |
| Stated capital  | 13,915,414         | 13,915,414         | -            | 13,915,414         | 13,915,414         | 13,915,414         | -            | 13,915,414         |
| Statutory reserve fund  | 2,205,344          | 2,142,270          | 2.9          | 2,205,344          | 2,234,608          | 2,155,062          | 3.7          | 2,235,077          |
| Retained earnings   | 15,212,134         | 14,131,427         | 7.6          | 14,227,988         | 18,166,591         | 16,322,663         | 11.3         | 16,517,824         |
| Other reserves  | (51,429)           | (40,433)           | (27.2)       | (102,114)          | 330,490            | 287,039            | 15.1         | 285,103            |
| <b>Total equity attributable to equity holders of the Company</b> | <b>31,281,463</b>  | <b>30,148,678</b>  | <b>3.8</b>   | <b>30,246,632</b>  | <b>34,647,103</b>  | <b>32,680,178</b>  | <b>6.0</b>   | <b>32,953,418</b>  |
| Non-controlling interest  | -                  | -                  | -            | -                  | 2,543,645          | 2,376,413          | 7.0          | 2,356,784          |
| <b>Total equity</b>   | <b>31,281,463</b>  | <b>30,148,678</b>  | <b>3.8</b>   | <b>30,246,632</b>  | <b>37,190,748</b>  | <b>35,056,591</b>  | <b>6.1</b>   | <b>35,310,202</b>  |
| <b>Total liabilities and equity</b>                               | <b>169,930,997</b> | <b>170,669,217</b> | <b>(0.4)</b> | <b>171,660,193</b> | <b>184,577,749</b> | <b>184,393,635</b> | <b>0.1</b>   | <b>185,997,287</b> |
| Contingencies   | 834,083            | 595,470            | 40.1         | 689,290            | 851,972            | 595,470            | 43.1         | 707,179            |
| Commitments   | 6,919,863          | 7,975,008          | (13.2)       | 4,627,602          | 6,919,863          | 8,017,121          | (13.7)       | 4,643,436          |
| Net assets value per ordinary share (Rs.)                         | 19.22              | 18.55              | 3.6          | 18.58              | 21.29              | 20.11              | 5.9          | 20.25              |

## **CERTIFICATION**

We, the undersigned, being the Chief Executive Officer and the Chief Finance Manager of People's Leasing & Finance PLC certify jointly that:

- a) the above statements have been prepared in compliance with the format and the definitions prescribed by the Central Bank of Sri Lanka;
- b) the information contained in these statements have been extracted from the unaudited financial statements of People's Leasing & Finance PLC unless indicated as audited.

(sgd.)

**A.S. Ibrahim**

*Chief Executive Officer*

02nd November 2020

Colombo

(sgd.)

**Omal Sumanasiri**

*Chief Manager Finance*

## SELECTED PERFORMANCE INDICATORS

| Item  | As at 30.09.2020 |  | As at 30.09.2019 |   |
|---|------------------|--|------------------|---|
|   | Actual           | Required                                   | Actual           | Required                                    |
| <b>Regulatory Capital Adequacy (%)</b>                              |                  |  |                  |   |
| Tier 1 Capital Adequacy ratio                                       | 15.93            | 7  | 15.29            | 7   |
| Total Capital Ratio   | 16.77            | 11   | 16.11            | 11  |
| Capital Funds to Total Deposit Liabilities Ratio                    | 28.33            | 10   | 30.44            | 10  |
| <b>Quality of Loan Portfolio (%)</b>                                |                  |  |                  |   |
| Gross - Non-Performing Loans Ratio                                  |                  | 10.18                                      |                  | 6.63  |
| Net - Non-Performing Loans Ratio                                    |                  | 2.29                                       |                  | 1.28  |
| Net - Non-Performing Loans to Core Capital Ratio                    |                  | 11.84                                      |                  | 7.31  |
| Provision Coverage Ratio  |                  | 63.41                                      |                  | 69.56                                       |
| <b>Profitability (%)</b>  |                  |  |                  |   |
| Net Interest Margin   |                  | 6.45                                       |                  | 9.78  |
| Return on Assets  |                  | 1.78                                       |                  | 3.01  |
| Return on Equity  |                  | 6.40                                       |                  | 11.44                                       |
| Cost to Income Ratio  |                  | 43.86                                      |                  | 39.60                                       |
| <b>Liquidity</b>  |                  |  |                  |   |
| Available Liquid Assets to Required Liquid Assets<br>(minimum 100%) |                  | 232.13                                     |                  | 104.02                                      |
| Liquid Assets to external funds                                     |                  | 14.24                                      |                  | 10.33                                       |
| <b>Memorandum information</b>                                       |                  |  |                  |   |
| Number of branches  |                  | 104  |                  | 103   |
| External Credit Rating  |                  | A+ (lka) by Fitch Ratings Lanka<br>Limited |                  | AA- (lka) by Fitch Ratings Lanka<br>Limited |

## SHAREHOLDERS' INFORMATION

### Twenty Largest Ordinary Shareholders as at 30th September 2020

Twenty largest ordinary shareholders of the Company as at 30th September 2020 were as follows;

| No. | Name of the Shareholder                            | No. of Shares | %     |
|-----|--|---------------|-------|
| 1   | People's Bank                                      | 1,220,777,540 | 75.00 |
| 2   | Employees Provident Fund                           | 88,345,465    | 5.43  |
| 3   | BNYM SA NV RE-Neon Liberty Lorikeet Master Fund LP | 64,155,320    | 3.94  |
| 4   | National Savings Bank                              | 44,990,502    | 2.76  |
| 5   | Rubber Investment Trust Limited A/C # 01           | 16,914,702    | 1.04  |
| 6   | Bank of Ceylon No. 1 Account                       | 11,800,434    | 0.72  |
| 7   | Employees Trust Fund Board                         | 8,087,592     | 0.50  |
| 8   | Sri Lanka Insurance Corporation Ltd-General Fund   | 7,235,629     | 0.44  |
| 9   | Ceylon Investment PLC A/C # 01                     | 5,104,933     | 0.31  |
| 10  | Perera And Sons Bakers Pvt Limited                 | 5,000,000     | 0.31  |
| 11  | AIA Insurance Lanka Limited A/C No.07              | 4,969,904     | 0.31  |
| 12  | Mr. Merrill Joseph Fernando                        | 4,768,168     | 0.29  |
| 13  | Mr. Herbert Beruwalage                             | 4,176,170     | 0.26  |

|    |   |           |      |
|----|---|-----------|------|
| 14 | Ceylon Guardian Investment Trust PLC A/C # 02   | 3,243,679 | 0.20 |
| 15 | Commercial Bank Of Ceylon PLC/Metrocorp (Pvt) Ltd   | 3,000,000 | 0.18 |
| 16 | Hatton National Bank PLC A/C No.4 (HNB Retirement Pension Fund)   | 2,802,101 | 0.17 |
| 17 | Akbar Brothers Pvt Ltd A/C No 1   | 2,065,214 | 0.13 |
| 18 | AIA Insurance Lanka Limited A/C No.06   | 2,054,702 | 0.13 |
| 19 | Guardian Fund Management Limited/The Aitken Spence And Associated Companies<br>Executive Staff Providen | 1,602,381 | 0.10 |
| 20 | Ceylon Investment PLC A/C # 02  | 1,510,525 | 0.09 |

### **Public Holding**

The percentage of ordinary shares held by the public as at 30th September 2020 was 24.94% and the number of shareholders representing the public holding was 10,057.

### **Directors'/ CEO's Holding in Shares as at 30th September 2020**

The number of ordinary shares held by the directors and CEO as at 30th September 2020 were as follows;

| <b>Name</b>              | <b>Position</b> | <b>No. of Shares</b> |
|--------------------------|-----------------|----------------------|
| Mr.Sujeewa Rajapakse     | Chairman        | 143,054              |
| Mr. Rohan Pathirage      | Director        | 247,267              |
| Mr.Azzam A. Ahamat       | Director        | -                    |
| Mr.S. Ahangama           | Director        | -                    |
| Mr.K.C.J.C. Fonseka      | Director        | 49,968               |
| Mr.C.J.Wijetillake       | Director        | -                    |
| Mr.U.L.A.W. Bandara      | Director        | -                    |
| Ms.M.C. Pietersz         | Director        | -                    |
| Mr. R. Kodituwakku       | Director        | -                    |
| Mr. Ahamed Sabry Ibrahim | CEO             | -                    |

#### **Float adjusted Market Capitalisation**

The Float adjusted market capitalization as at 30th September 2020 - Rs. 5,318,336,703

The Float adjusted market capitalization of the Company falls under Option 3 of Rule 7.13.1 (a), of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.